

Finwave Iberia & Latam acquires Alvantia, expanding capabilities in factoring and confirming software

Finwave Iberia & Latam, part of Fibonacci Group, partners with Alvantia and its founder to add cloud-native capabilities in factoring and confirming and strengthens its footprint in the region.

Madrid, 30 January 2025 – Finwave Iberia & Latam, part of Fibonacci Group, has announced the acquisition of Alvantia from its founder, Roberto Gutierrez. Alvantia is a leader in software for factoring and confirming in Spain and Latin America. With this acquisition, Fibonacci Group strengthens its international presence and further expands its software portfolio.

Founded in 2003 and based in Madrid, Alvantia is recognized for its modular, cloud-native software platform for factoring and confirming, serving leading banks and specialty providers in Spain and Latin America.

Fibonacci Group is backed by the Apax Funds, a Global Private Equity Fund that provides long-term equity financing to accelerate the growth of world-class companies. This acquisition is part of Apax Funds' strategy to build a leading fintech group in Europe, following previous acquisitions in the sector of Finwave, OCS, Quid, Cabel, and AltermaInd. Alvantia represents a key piece in this strategy, enhancing the group's international footprint and adding deep software expertise in the strategic areas of factoring and confirming.

'We are excited to partner with an exceptional founder like Roberto and welcome him and Alvantia's team into our Group. This addition not only reinforces our position in financial software but also broadens our capabilities and strengthens our value proposition in Spain and Latam, particularly in factoring and confirming. Together, we will achieve greater commercial impact and drive sustainable long-term growth' **says Manuel Muñoz-Morell, Managing Director of Finwave in Iberia and Latam.**

Roberto Gutierrez, CEO of Alvantia, comments: *"For us, this operation represents a unique opportunity to take our vision and expertise to the next level. Joining forces with Fibonacci Group will allow us to amplify our ability to deliver innovative solutions to our clients, backed by a solid infrastructure and global reach. We are excited about this new chapter, which combines the best of our agility and specialisation with the resources and strategic vision of an industry leader".*

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About Finwave Iberia & Latam and Fibonacci Group

Finwave Iberia & Latam is part of Fibonacci Group, a company controlled by the Apax Funds, offers specialised software and services to financial institutions. The Group provides end-to-end solutions across specialty finance, including factoring and leasing, consumer finance, including personal loans, salary-backed loans, and mortgages, and banking services, including full outsourcing, core banking software, and digital products.

Operating in Italy, Spain, Romania, the Netherlands, and Mexico, with over 1,500 employees, Fibonacci Group partners with tier-1 banks and specialised financial providers to drive innovation and efficiency. For more information, please visit www.finwave.es

About Apax

Apax Partners LLP is a leading global private equity advisory firm. For over 50 years, Apax has worked to inspire growth and transform businesses. The firm has raised and advised funds with aggregate commitments of nearly \$80 billion. Apax Funds invest in companies across three global sectors: Tech, Services, and Internet/Consumer. These funds provide long-term equity financing to build and strengthen world-class companies. For further information, visit www.apax.com. Apax is authorized and regulated by the Financial Conduct Authority in the UK.

About Alvantia

Alvantia is a leading Spanish technology company specialising in cloud-native software solutions for Factoring and Confirming. The company provides innovative, end-to-end platforms that have earned the trust of top financial institutions in Spain and Latam, positioning it as a key partner in driving digital transformation within the receivables finance industry. Alvantia remains at the forefront of innovation and operational excellence in financial technology. For more information, please visit www.alvantia.com